Risk management

Hacking

The risk comes from people wanting to access the information of the company, so they try to hack the network and servers. This is bad for Optimation because if the hacking is successful, the hackers can leak all the company data and information for other people to see and then other companies will know information about Optimation and use that information to either use it and make their own business use similar business models and procedures or they can use information against Optimation if it relates to anything bad done by the company. To minimize the risks Optimation can train employees to not click on questionable emails, not click on anti-virus adds and try not to use same passwords for everything and change it frequently. The company can encrypt their data. The company should H\have a security policy in place.

Out of date technology

Outdated technology which doesn’t get updated or fixes are still being used within the company causes major loses. Outdated systems tend crash and nowadays systems should be up all the time. Usually maintaining older systems cost more money than investing in new technologies. Older technology run slower, executes takes slower and takes much more time for maintenance. All of these are super bad for any company. Here are some ways to mitigate the risks. The company should always update to the latest versions of what you are using. Optimation should choose latest solutions and Optimation should upgrade and replace old technologies with new ones that get updates as fast as possible.